



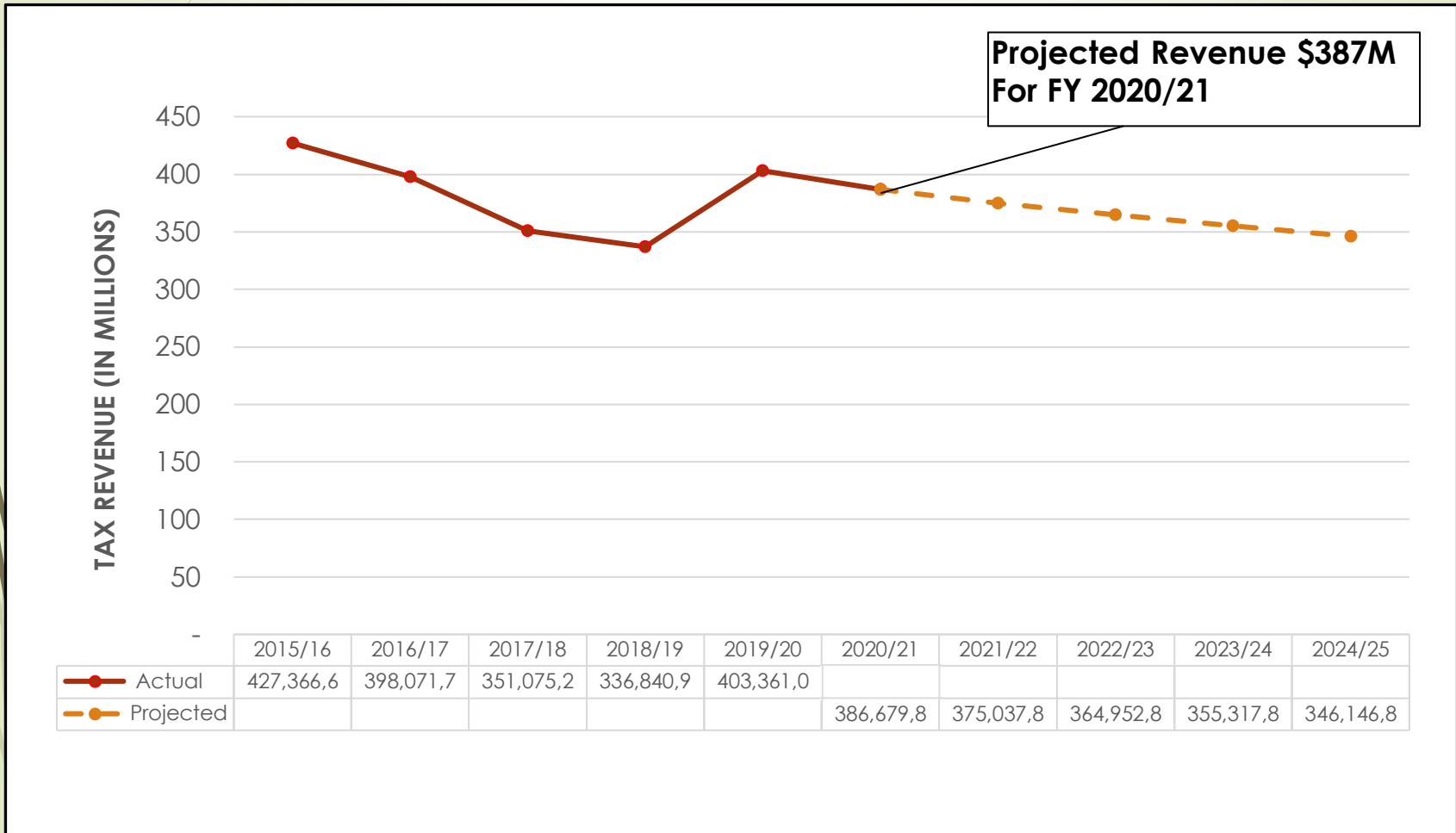
Financial Update

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First 5 State Commission Meeting

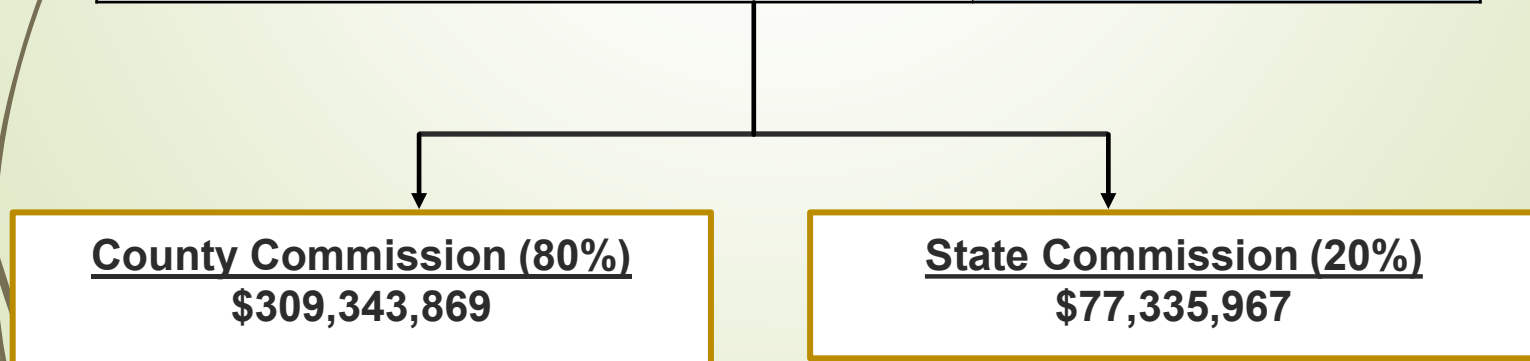
January 28, 2021

Actuals and Projected Revenues



Revenue Projections FY 2020/21

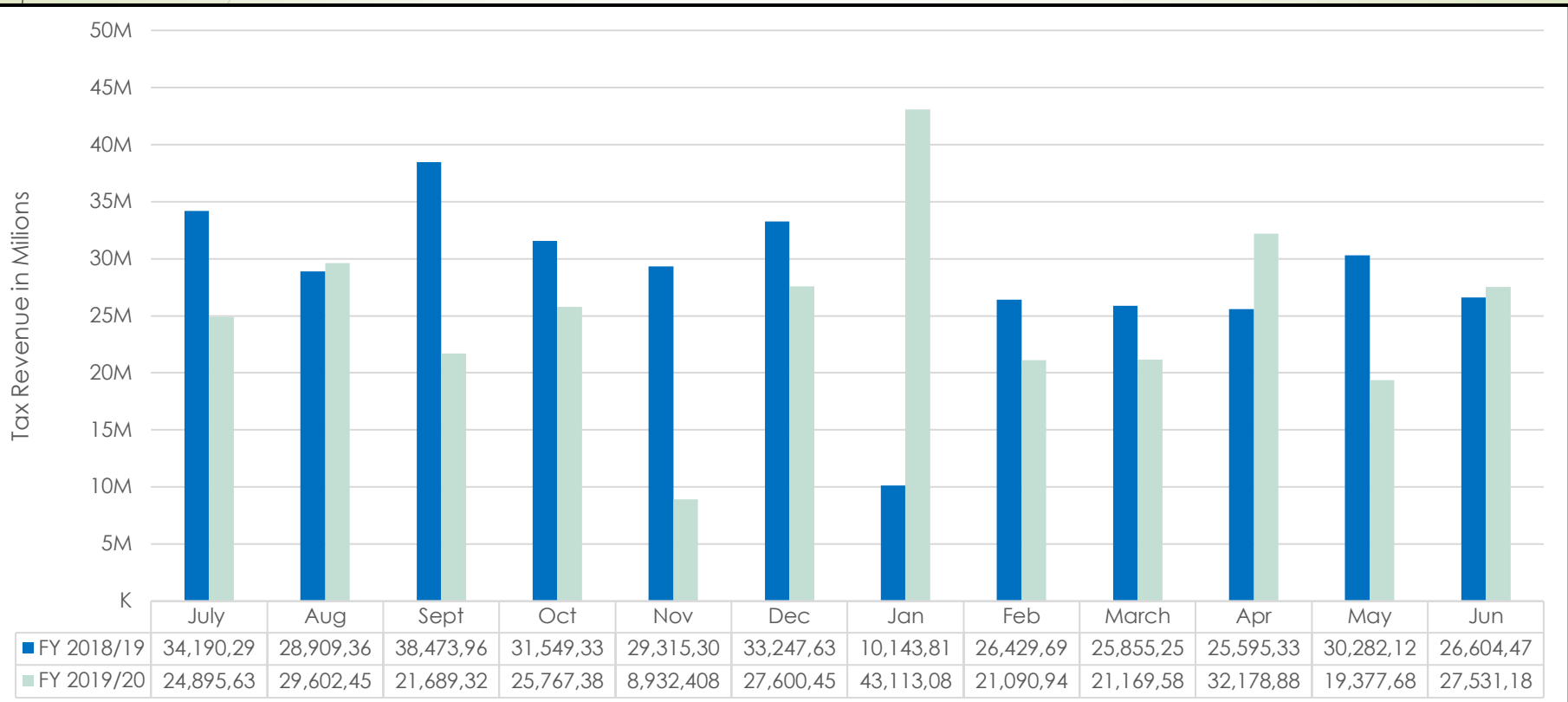
Revenue Projections	
Proposition 10	\$ 318,087,000
Proposition 56	\$ 93,884,000
SMIF Interest	\$ 881,718
Less Assessment/Costs	\$ (14,416,882)
Less Prop 99 Backfill	\$ (11,756,000)
Available to Transfer	\$ 386,679,836



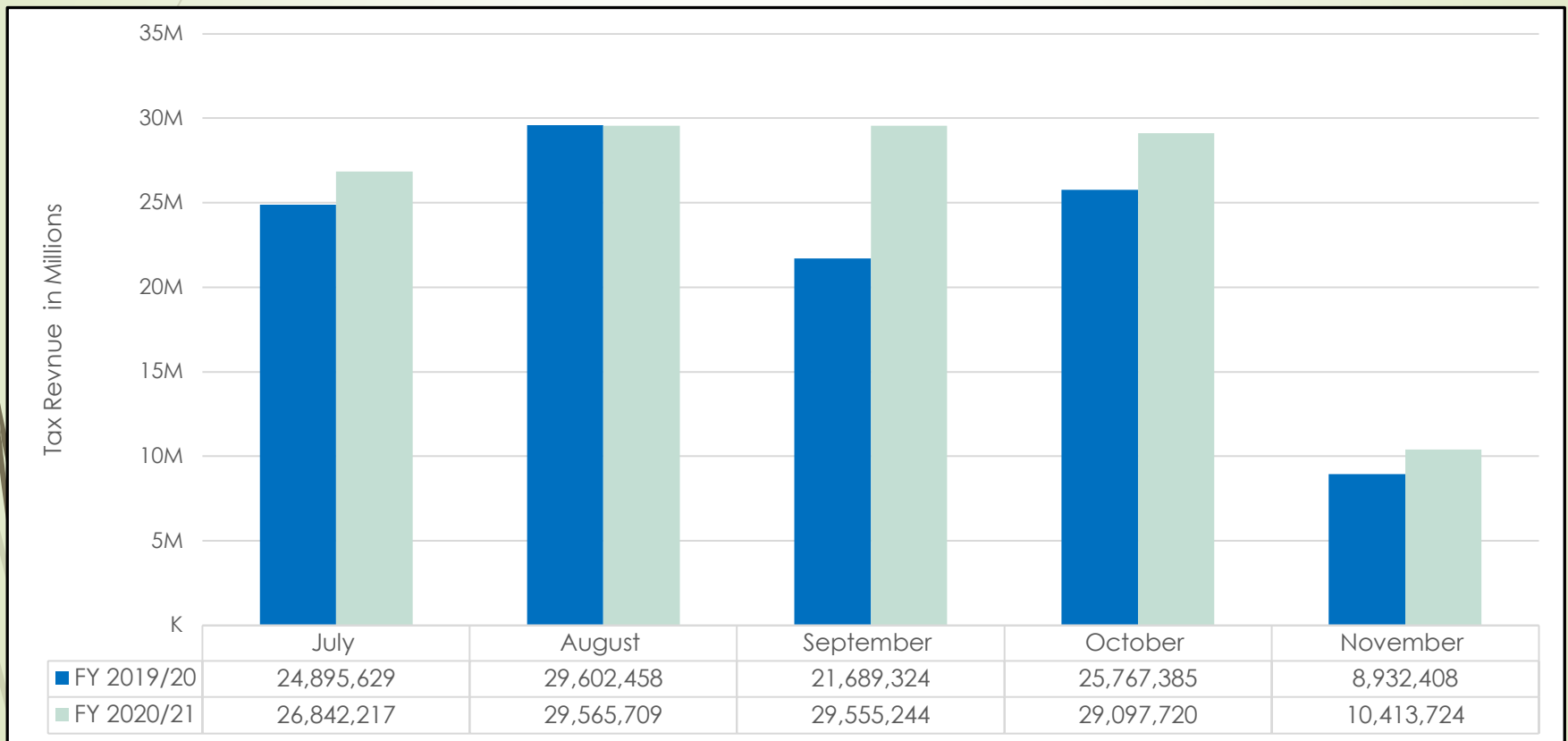
Fiscal Year 2020/21 Projected Statutory Distribution for F5CA Funds

Account Type	Statutory Distribution	% to Total for F5CA Funds	Projected Revenue (Including SMIF Interest)
Media	6%	30%	\$ 23,200,790
Education	5%	25%	\$ 19,333,991
Child Care	3%	15%	\$ 11,600,395
Research	3%	15%	\$ 11,600,395
Unallocated	2%	10%	\$ 3,866,798
Administration	1%	5%	\$ 7,733,596
TOTAL	20%	100%	\$ 77,335,967

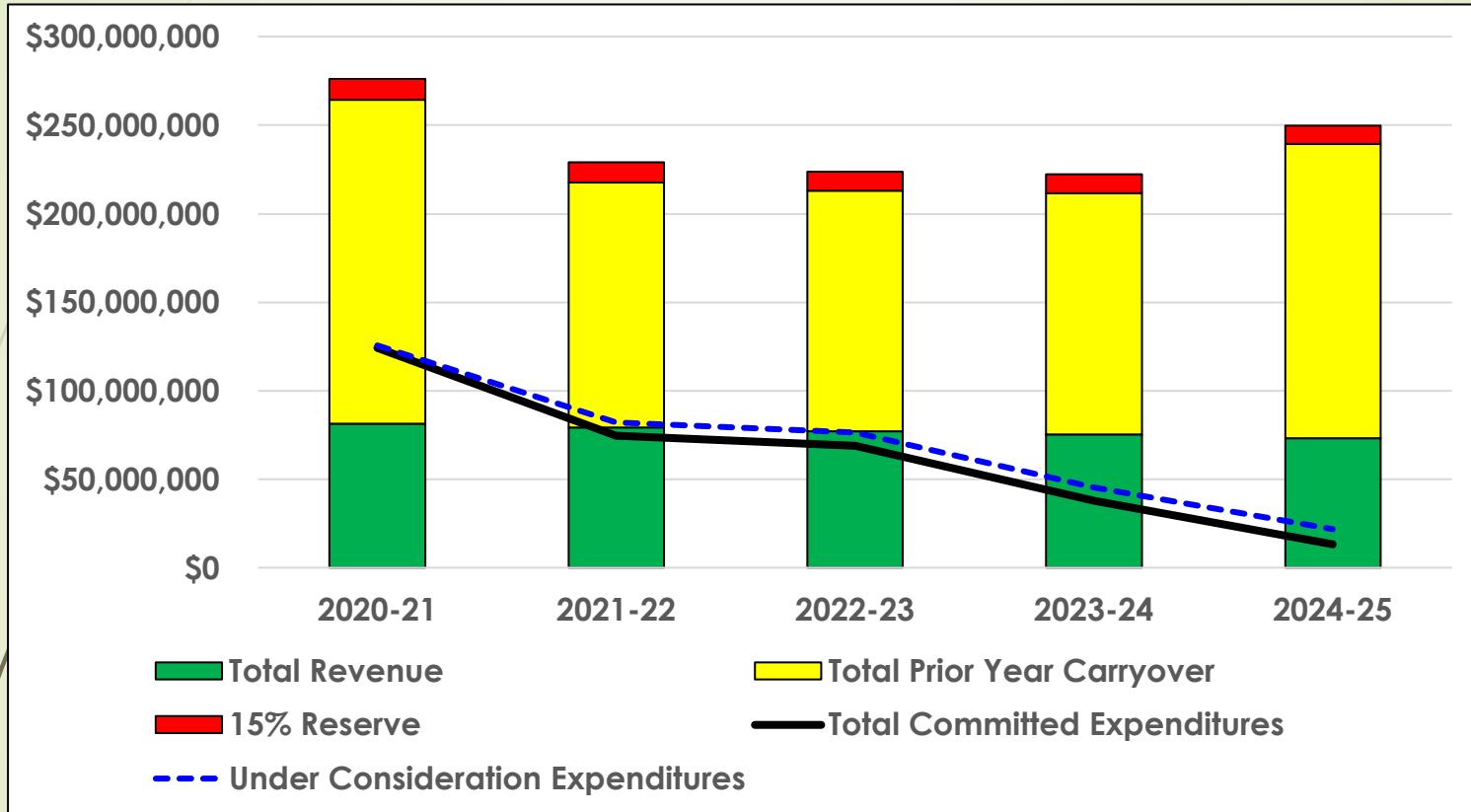
Prop 10 – Two Year Revenue Comparison by Month



Proposition Tax Revenue Comparison for July through November



PROJECTED Revenue, Committed Expenditures, and Under Consideration Expenditures by Fiscal Year



	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior Year Carryover	\$182,952,934	\$138,647,129	\$135,758,755	\$136,398,205	\$166,035,878
Total Revenue	\$81,524,304	\$79,195,904	\$77,178,904	\$75,251,904	\$73,417,704
Total Committed Expenditures	\$124,375,689	\$74,660,383	\$69,156,924	\$37,898,336	\$13,338,061
Under Consideration Expenditures	1,454,420	7,423,895	7,382,530	7,715,895	8,515,895
15% Reserve	\$11,600,395	\$11,251,135	\$10,948,585	\$10,659,535	\$10,384,405
Net After Reserve	\$127,046,734	\$124,507,620	\$125,449,620	\$155,376,343	\$207,215,221